



<b>LTP</b>	22488.65
<b>R1</b>	22693
<b>R2</b>	22897
<b>S1</b>	22285
<b>S2</b>	22081

- Nifty 50 closed with a loss of 216 points below the 22,500 level in yesterday session; index to remain during the session with predominant bearishness. The sentiment for the short term remains weak as the index slipped below the critical 20 day EMA.
- According to the OI data, on the call side, the highest OI is observed at the 23,000 strike price followed by the 23,500 strike price. On the put side, the highest OI is at the 22,000 strike price Index would need to cross the immediate resistance of 22,750 for the bulls to gain. Crucial supports to watch for resumption of weakness is 22400.



<b>LTP</b>	48682
<b>R1</b>	49000
<b>R2</b>	49300
<b>S1</b>	48500
<b>S2</b>	48000

- Nifty bank started rising on the upside by forming open low candle signaling buyers have been dominating, index rallies 700 point in first half A hint of instability might be seen as the election results get closer which could increase market volatility.
- Options data is now suggesting that 48000-49000 will be support and resistance respectively for the upcoming session Immediate support is now at 48500 followed by 48000 on the lower side and resistance is placed at 49000 & 49300 respectively

## Global Market:

	<b>Dow Jones Futures</b> CFD	38,095.99	-15.49	-0.04
31 May, 2024   07:38 IST				
	<b>S&amp;P 500</b> CFD	5,235.48	-31.47	-0.60
31 May, 2024   01:29 IST				
	<b>Nasdaq</b> CFD	16,737.08	-183.50	-1.08
31 May, 2024   01:29 IST				
	<b>FTSE</b>	8,231.05	47.98	0.58
30 May, 2024   21:35 IST				
	<b>CAC</b>	7,978.51	43.48	0.54
30 May, 2024   21:20 IST				
	<b>DAX</b>	18,496.79	23.50	0.13
30 May, 2024   21:45 IST				

## Sentiment Gauge

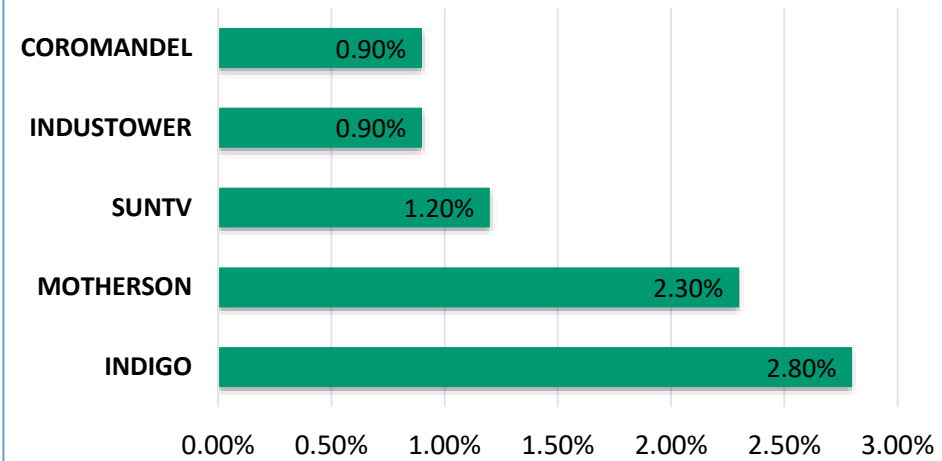


**Flat to Negative**

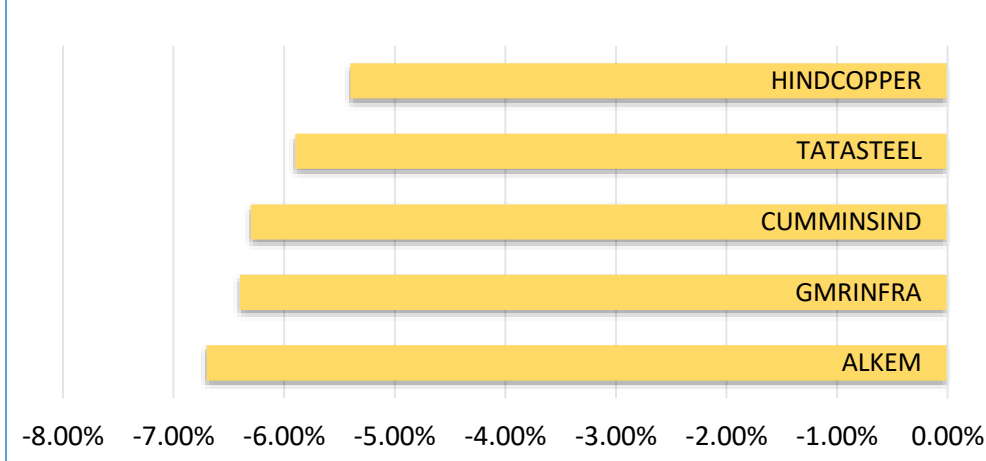
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3050.15	3432.92
Future	-7925.45	-
Option	-9853.01	-

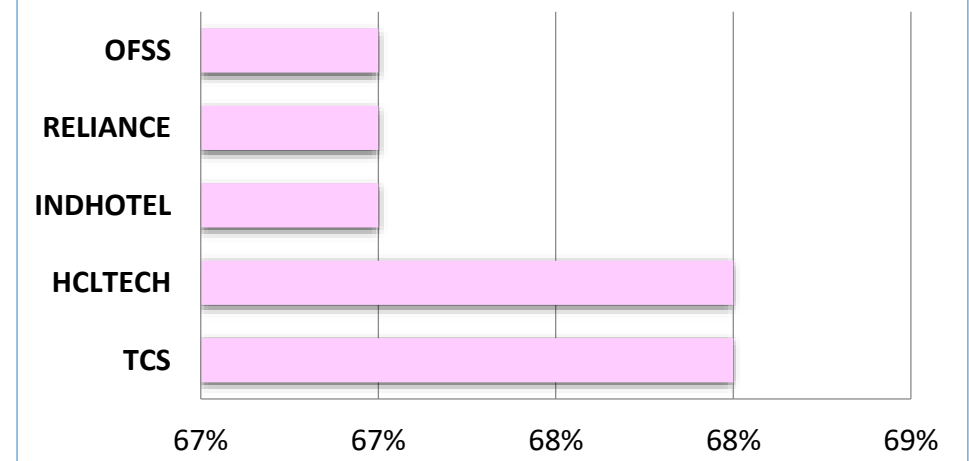
### PRICE UP



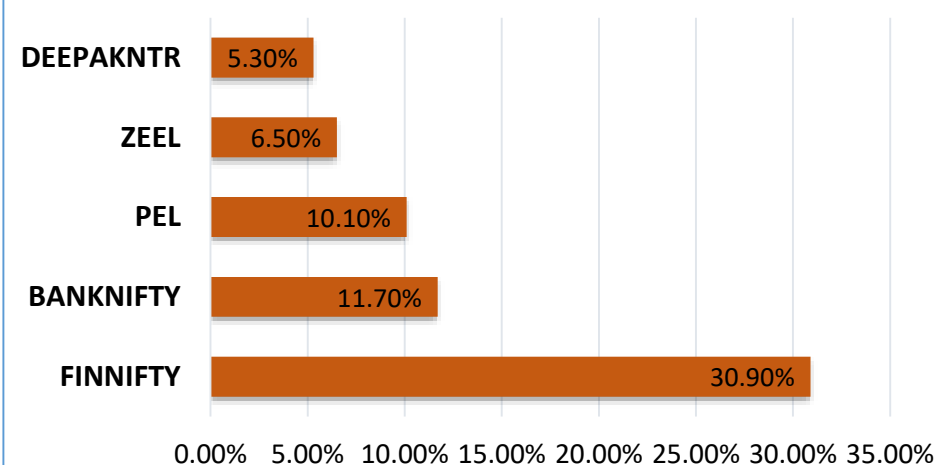
### PRICE DOWN



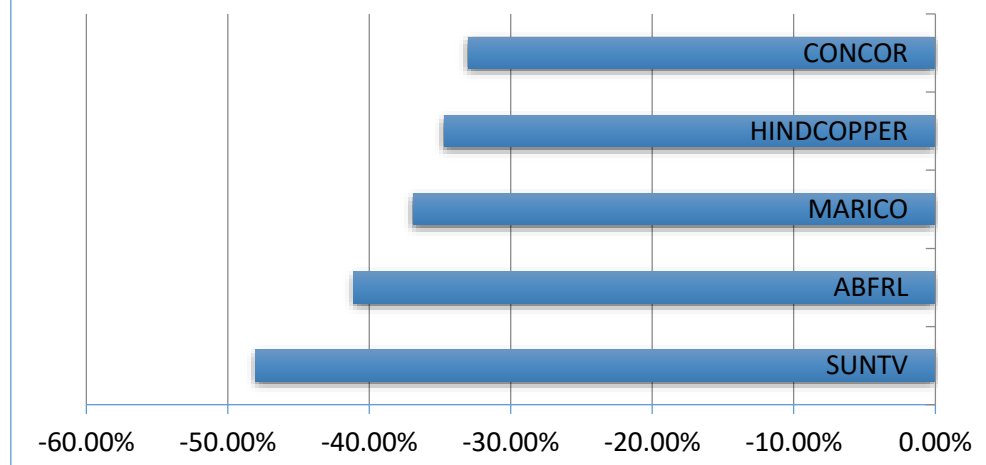
### DELIVERY HEAVY



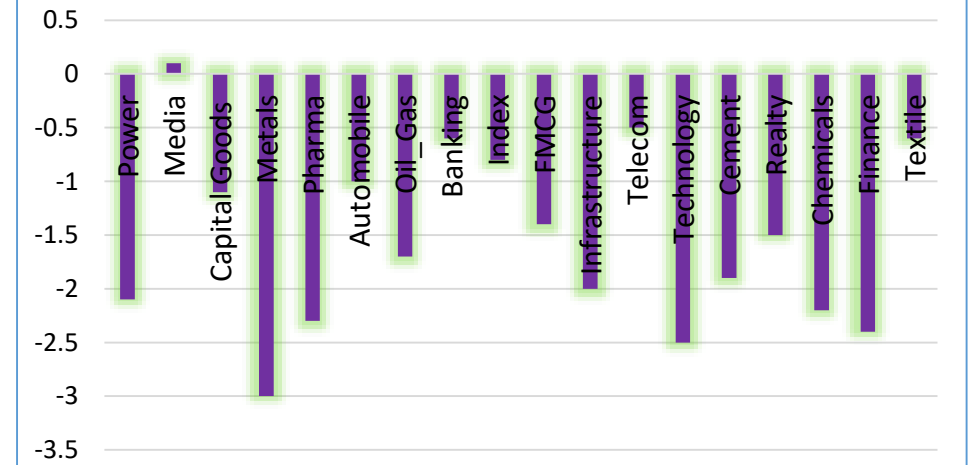
### OI UP



### OI DOWN



### SECTOR



**Advance      Decline      A/D Ratio**

**18**

**168**

**0.11**

## Economic Calendar

Date	Event	Actual	Previous
31st May 2024	USA FED LOGAN SPEECH	-	-
31st May 2024	KOR INDUSTRIAL PRODUCTION YoY (APR)	6.1%	1%
31st May 2024	JAP TOKYO CORE CPI YoY (MAY)	1.9%	1.6%
31st May 2024	KOR INDUSTRIAL PRODUCTION MoM (APR)	2.2%	-3%
31st May 2024	JAP UNEMPLOYMENT RATE (APR)	2.6%	2.6%

## Call of the day (Cash)



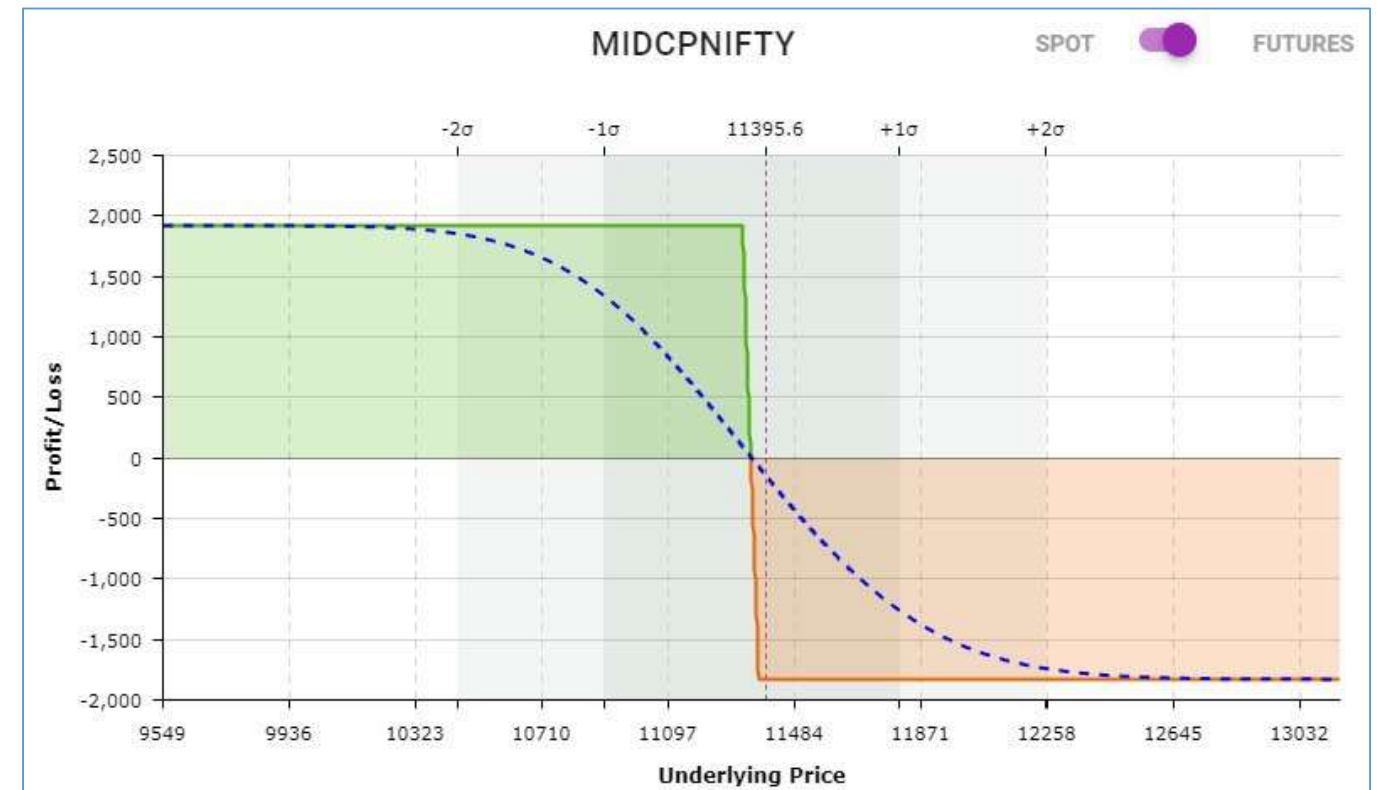
### Call of the day

**Sell** TCS at 3736 SL : 3778 TP : 3660

### Rational

TCS on daily chart indicates downward sloping channel, confirming a breakdown and indicating the dominance of sellers with an increase in the volume bar on the day of breakdown. At the moment, the counter closing below the support zone reflects negative trend also counter has breached the 200 EMA on daily scale, The RSI is indicating momentum on downside by moving in the southern direction.

## Call of the day (Option)



### Sideways to bearish

**MIDCPNIFTY** (31<sup>st</sup> MAY 2024) (LOT SIZE 75)

SELL 1\* 11325 CE

BUY 1\* 11375 CE

Credit : 25

SL : 40

Approx risk : **1125**

Approx profit : **1920**

31st May 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,488.65	-216.05	-0.95	22,693	22896.45	22,284.75	22,080.85
ICICIBANK	1,118.00	16	1.45	1,135	1152.302	1,100.85	1,083.70
AXISBANK	1,172.00	12.25	1.06	1,190	1207.343	1,154.33	1,136.66
SBIN	828.9	6.25	0.76	840	851.6068	817.55	806.19
HDFCBANK	1,518.30	10	0.66	1,536	1554.023	1,500.44	1,482.58
BHARTIARTL	1,381.55	4.45	0.32	1,396	1410.202	1,367.22	1,352.90
EICHERMOT	4,760.00	14.6	0.31	4,806	4852.678	4,713.66	4,667.32
TATACONSUM	1,073.95	2.65	0.25	1,089	1104.684	1,058.58	1,043.22
LT	3,643.00	8.2	0.23	3,666	3689.296	3,619.85	3,596.70
HEROMOTOCO	5,152.00	8.25	0.16	5,209	5266.677	5,094.66	5,037.32
KOTAKBANK	1,690.00	2.15	0.13	1,707	1724.352	1,672.82	1,655.65
ASIANPAINT	2,889.30	-10.85	-0.37	2,916	2943.519	2,862.19	2,835.08
BRITANNIA	5,208.00	-21.8	-0.42	5,254	5300.33	5,161.83	5,115.67
COALINDIA	484.4	-2.05	-0.42	490	495.632	478.78	473.17
DIVISLAB	4,424.65	-23.35	-0.52	4,473	4522.069	4,375.94	4,327.23
INDUSINDBK	1,452.00	-8.25	-0.56	1,476	1499.31	1,428.35	1,404.69
HINDUNILVR	2,355.30	-18.1	-0.76	2,383	2411.595	2,327.15	2,299.01
RELIANCE	2,859.10	-22.45	-0.78	2,888	2917.29	2,830.01	2,800.91
BAJAJ-AUTO	8,999.15	-71.05	-0.78	9,127	9255.657	8,870.90	8,742.64
SUNPHARMA	1,465.20	-13.75	-0.93	1,486	1507.281	1,444.16	1,423.12
NTPC	361	-3.6	-0.99	367	372.0223	355.49	349.98
BPCL	626.95	-6.6	-1.04	636	644.4336	618.21	609.47
HINDALCO	697.75	-7.55	-1.07	710	722.1013	685.57	673.40
HCLTECH	1,338.55	-14.55	-1.08	1,358	1377.319	1,319.17	1,299.78
INFY	1,434.95	-16	-1.1	1,455	1475.884	1,414.48	1,394.02

31<sup>st</sup> May 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
M&M	2,501.15	-32.5	-1.28	2,540	2578.535	2,462.46	2,423.77
ITC	424.85	-6.1	-1.42	431	437.0283	418.76	412.67
ADANI PORTS	1,390.00	-20	-1.42	1,418	1446.586	1,361.71	1,333.41
ULTRACEMCO	9,879.95	-143.45	-1.43	10,025	10169.69	9,735.08	9,590.21
ADANI ENT	3,209.90	-48.9	-1.5	3,277	3344.238	3,142.73	3,075.56
TATAMOTORS	929.35	-14.25	-1.51	949	968.7427	909.65	889.96
CIPLA	1,470.00	-23.55	-1.58	1,501	1531.685	1,439.16	1,408.32
ONGC	267.35	-4.5	-1.66	274	280.4619	260.79	254.24
JSWSTEEL	886.9	-15	-1.66	908	928.4408	866.13	845.36
LTIM	4,798.85	-81.95	-1.68	4,890	4981.68	4,707.43	4,616.02
TCS	3,739.00	-64.65	-1.7	3,799	3858.057	3,679.47	3,619.94
MARUTI	12,570.00	-218.65	-1.71	12,747	12923.64	12,393.18	12,216.36
HDFCLIFE	551.9	-9.95	-1.77	563	574.1248	540.79	529.68
DRREDDY	5,890.00	-110.75	-1.85	6,004	6118.792	5,775.60	5,661.21
SBILIFE	1,385.00	-27.8	-1.97	1,420	1454.222	1,350.39	1,315.78
APOLLOHOSP	5,786.05	-117.4	-1.99	5,900	6013.689	5,672.23	5,558.41
BAJFINANCE	6,629.90	-176.8	-2.6	6,782	6933.485	6,478.11	6,326.31
NESTLEIND	2,411.40	-64.8	-2.62	2,465	2518.68	2,357.76	2,304.12
TITAN	3,289.00	-91.4	-2.7	3,377	3464.556	3,201.22	3,113.44
SHRIRAMFIN	2,310.00	-64.65	-2.72	2,372	2433.543	2,248.23	2,186.46
POWERGRID	308.95	-8.75	-2.75	319	328.7096	299.07	289.19
WIPRO	438.2	-12.6	-2.8	449	460.3174	427.14	416.08
BAJAJFINSV	1,525.00	-44.9	-2.86	1,566	1606.102	1,484.45	1,443.90
GRASIM	2,331.60	-69	-2.87	2,389	2445.439	2,274.68	2,217.76
TECHM	1,245.80	-40.65	-3.16	1,283	1320.585	1,208.41	1,171.02
TATASTEEL	165.2	-9.05	-5.19	172	179.6546	157.97	150.75

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